

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: DIKE  
Local Government Number: 38G355

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DIKE FOX RIDGE URBAN RENEWAL	38003	3

**TIF Debt Outstanding:** 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	144,554	647,462	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	114,091
TIF Sp. Revenue Fund Interest:	149,603
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>263,694</b>

Rebate Expenditures:	101,413
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>101,413</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	306,835	802,402	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** -408,248

## Urban Renewal Area Data Collection

Local Government Name: DIKE (38G355)  
 Urban Renewal Area: DIKE FOX RIDGE URBAN RENEWAL  
 UR Area Number: 38003  
 UR Area Creation Date: 09/1997

UR Area Purpose: The City of Dike Urban Renewal Plan is designed to help community leaders address goals of economic development and housing and fulfill objectives as identified in the general plan(s) for the community.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DIKE CITY/DIKE-NEW HARTFORD SCH/UR PHASE A TIF INCREM	38113	38114	1,322,004
DIKE CITY/DIKE-NEW HARTFORD SCH/UR TIF AMEND NO. 1 INCREMENT	38191	38192	0
DIKE CITY/DIKE-NEW HARTFORD SCH/UR PHASE B TIF INCREMENT	38196	38197	4,247,419

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	34,745,170	1,458,530	0	0	-27,780	36,175,920	0	36,175,920
Taxable	0	18,351,222	1,458,530	0	0	-27,780	19,781,972	0	19,781,972
Homestead Credits									110

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **144,554** **647,462** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 114,091  
 TIF Sp. Revenue Fund Interest: 149,603  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 263,694**

Rebate Expenditures: 101,413  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 101,413**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **306,835** **802,402** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For DIKE FOX RIDGE URBAN RENEWAL

### Phase B TIF

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

### Phase B TIF

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For DIKE FOX RIDGE URBAN RENEWAL

### Phase B TIF

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	01/01/2012
FY of Last Payment:	2018

### Phase B TIF

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	01/01/2012
FY of Last Payment:	2018

## Rebates For DIKE FOX RIDGE URBAN RENEWAL

### Phase B TIF

TIF Expenditure Amount:	101,413
Rebate Paid To:	Fox Ridge Development
Tied To Debt:	Phase B TIF
Tied To Project:	Phase B TIF
Projected Final FY of Rebate:	2018

### Phase B TIF

TIF Expenditure Amount:	0
Rebate Paid To:	Fox Ridge Development
Tied To Debt:	Phase B TIF
Tied To Project:	Phase B TIF
Projected Final FY of Rebate:	2018

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### TIF Taxing District Data Collection

Local Government Name: DIKE (38G355)  
 Urban Renewal Area: DIKE FOX RIDGE URBAN RENEWAL (38003)  
 TIF Taxing District Name: DIKE CITY/DIKE-NEW HARTFORD SCH/UR PHASE A TIF INCREM  
 TIF Taxing District Inc. Number: 38114  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	27,144,500	1,225,520	0	0	-27,780	28,342,240	0	28,342,240
Taxable	0	14,336,813	1,225,520	0	0	-27,780	15,534,553	0	15,534,553
Homestead Credits									91

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	162,612	15,534,553	1,322,004	14,212,549	381,775

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: DIKE (38G355)  
 Urban Renewal Area: DIKE FOX RIDGE URBAN RENEWAL (38003)  
 TIF Taxing District Name: DIKE CITY/DIKE-NEW HARTFORD SCH/UR TIF AMEND NO. 1 INCREMENT  
 TIF Taxing District Inc. Number: 38192  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: DIKE (38G355)  
 Urban Renewal Area: DIKE FOX RIDGE URBAN RENEWAL (38003)  
 TIF Taxing District Name: DIKE CITY/DIKE-NEW HARTFORD SCH/UR PHASE B TIF INCREMENT  
 TIF Taxing District Inc. Number: 38197  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2007  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,600,670	233,010	0	0	0	7,833,680	0	7,833,680
Taxable	0	4,014,409	233,010	0	0	0	4,247,419	0	4,247,419
Homestead Credits									19

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	79,513	4,247,419	4,247,419	0	0

FY 2014 TIF Revenue Received: 114,091